

Declaration

Insert Company Name:

Insert Company Number:

In accordance with the Financial Laws (Miscellaneous Amendment) Act No. 10 of 2014

I/We the Director(s)/Beneficial Owner(s) of **(Insert Company Name)**,
hereby declare:

(i) At the end of each financial year of the above named international business company, we will furnish to the Registered Agent, Loyal Agency and Trust Corp., a return in the form of a declaration that the company is keeping accounting records in accordance with the above named Act and that such records will be made available through LATC, its registered agent, and that such records:

- (a) – are sufficient to record and explain the transactions of the company for the previous financial year
- (b) – will at any time enable the financial position of the company to be determined with reasonable accuracy
- (c) – will be retained for a period of no less than seven years from the date on which they are prepared
- (d) – are kept in original format at **(insert name of place as the directors may by resolution determine)**

(ii) We understand that financial penalties may be levied against the company if we fail to comply with this requirement, as it is an offence under the above Act. Such a company in default would then be subject to a fine of USD 20 000 for an IBC.

(iii) We understand that accounting records means all books, vouchers, invoices, contracts, financial statements, and any other relevant records pertaining to the financial affairs, including the assets and liabilities of an international business company.

Date:

Name of Director/Beneficial Owner

Signature

